

Teaching Finance at Every Age

Many parents shy away from talking about money with their children, but financial literacy is crucial in today's world. This guide will help you start age-appropriate conversations that teach kids the value of money and the responsibilities that come with it.



Ages 3-5

Understanding Money's Basics

TEACH:

Money is earned and used to buy things.

LESSON:

Play store to explain simple money transactions.



Ages 6-8

Introducing Saving

TEACH:

Saving helps reach future goals.

LESSON:

Use a savings jar to build toward goals.



Ages 9-12

Learning Budgeting and Giving Back

TEACH:

Divide allowance into spend, save, and give categories.

LESSON:

Create a budget and encourage charitable donations.



Ages 13-15

Earning and Responsibility

TEACH:

Encourage small jobs to earn money.

LESSON:

Manage earnings by dividing into categories responsibly.



Ages 16-18

Managing Bank Accounts

TEACH:

Introduce checking accounts and debit card basics.

LESSON:

Open a bank account and monitor spending together.



Ages 19-22

Credit and Budgeting for Life

TEACH:

Explain how credit works and builds responsibility.

LESSON:

Create a budget for loans, rent, and expenses.



Ages 23+

Investing and Long-term Planning

TEACH:

Discuss investing and securing a financial future.

LESSON:

Start an investment account for responsible investing.



Bonus Tips for Parents

Lead by Example

Share your own financial decisions (within reason) to model responsible money habits.

Make It Fun

Use games, apps, or challenges to keep learning engaging.

Adapt as They Grow

Tailor lessons to your child's understanding and needs at each stage.

Helping kids learn about finances early equips them with skills for a lifetime of smart money management!

